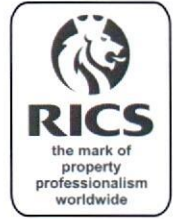




HITESH SHAH
& ASSOCIATES

GOVT. APPROVED VALUER - CHARTERED ENGINEER



C.E.CERTIFICATE OF M/S.MTE STRUCTURES LIMITED.



701 & 703, 8th Floor, Patel Ashwamegh Complex, Kalaghoda - Station Road,
Near Sardar Patel Statue, Sayajigunj, Vadodara - 390 020. Gujarat, India.



+91 98240 14216



(O) 0265 - 2363863



hiteshshahassociates@gmail.com



CHARTERED ENGINEER'S REPORT-EXPANSION AT THE PROPOSED UNIT

Ref. No: HSA/C.E.C/2026/415

DATE: 07/08/2026.

CHARTERED ENGINEER'S CERTIFICATE

In respect of Proposed Expansion at the proposed facility

M/s. **MTE Structures Limited** ("Company") is a Public Limited Company incorporated on 06th October 2020. It is classified as non-govt Company and is registered at Registrar of Companies, under Section 18 of the Company's Act, 2013, Corporate Identification Number is (CIN) U28994GJ2020PLC117076 and its registration number is 117076. Its registered address is Plot No. 1063, Canal Road, Manjusar, Savli, Vadodara, Gujarat, 391775.

Company is engaged in the business of Manufacture, supply and Installation of Solar Module Mounting Structures, Power Structures and Other Solar Based Devices. Our Company has been in existence for over 5 year and engaged in Manufacturing of Solar Module Mounting Structures.

The Company is having its existing manufacturing facility at Plot No. 1063, Canal Road, Manjusar, Savli, Vadodara, Gujarat, 391775. Reference is made to our Certificate dated 06/08/2026 in respect of the expansion proposed to be undertaken by the Company at its manufacturing facilities at the Plot No. 1063, Canal Road, Manjusar, Savli, Vadodara, Gujarat, 391775, ("**Proposed Expansion**"). Subsequently, the Company has in consultation with its architects revised the expansion plans as per the drawings dated 29th April 2026 prepared by Architect, Architects United (enclosed). Pursuant to the drawings, an area to the extent of approx. 7499 sq. mtrs. which has been proposed to be built by the Company.

We have inspected the site with the Company officials at R.S.No.1063 Paikki 1, 1079 village : Manjusar, Taluka : Savli & District : Vadodara. - 391775 on 03 August, 2026. Manufacturing activities were going on during the date and time of our visit at the proposed project site in the ordinary course of business.

i. Purpose and/or object of inspection:

- Whether the work in progress for the industrial facility office and allied services are in commensurate.
- To ascertain the estimated cost, government approvals required and schedule of implementation of the project

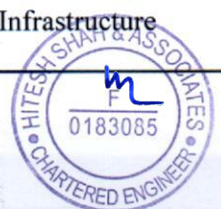
ii. Date & place of inspection:

- Date – 03 August, 2026.
- Place – R.S.No.1063 Paikki 1, 1079 village : Manjusar, Taluka : Savli & District : Vadodara. – 391775

iii. Approval details scrutinized:

All necessary approvals for the construction of the Civil Structure have been received from the respective authorities.

- Index Copies for Land 1063 Paikki 1 & 1079 Reg.No.1522 & 1523 Dt:12/09/2019 for Rs.10779200.00 & Rs.8247400.00 Respectively.
- 7/12 Extract Dt:03/07/2025.
- Non- Agricultural use approval Order No.1068/19/01/1132/2020 Dt:04/04/2020 of Collector Vadodara (For R.S.No.1063 Paikki 1)
- Non-Agricultural use approval Order No. Order No. 936/19/01/132/2020 Dt:27/07/2020 of Collector Vadodara (For R.S.No.1079)
- Approved Plan with Construction Permission No.BP/Manjusar/Savli/211 to 214 Dt:31/01/2022. Approved by Town Planner, Vadodara.
- Proposal Offer – Quotation Quot No.B1091 Dt:05/07/2026 for Rs.3,53,17,400.00 by Baroda Infrastructure



iv. Expected Installed Capacity after the Proposed Expansion:

The existing Capacity of Existing Facility is 42,000 MTPA for manufacturing of Solar Module Mounting Structures. After completion of the Proposed Expansion, the Capacity of the Proposed Expansion (excluding existing capacity) will be 18,000 MTPA for Solar Module Mounting Structures, aggregating to 60,000 MTPA. The proposed project site is on the existing parcel of land which has existing structures and where manufacturing activity is presently being undertaken.

Thus, the production capacity of Proposed Expansion (including the existing plant capacity) will be 60,000 MPTA for Solar Module Mounting Structures.

v. Implementation Schedule of expansion: (Proposed) : Herewith, we are accepting the Estimate is Rs.3,53,17,400.00 (Including GST 18%) Copy Attached As Annexure 1.

vi. ANALYSIS OF ESTIMATED PROJECT COST:

7. 1. Land:-

- The Company has in the past purchased the freehold land admeasuring 7499.00 sq.m. at R.S.No.1063 Paikki 1, 1079 village : Manjusar, Taluka : Savli & District : Vadodara. - 391775 as per Index Reg No.1522 & 1523 dated 12/09/2019 of M/s. **MTE Structures Limited** for the consideration of ₹ 10779200.00 & 8247400.00.
- All the parcels of land covered under aforesaid are contiguous to each other and in aggregate admeasure about 17300.00 sq. mtrs.

The Company has incurred cost and expenses towards Land for 7499.00 sq.mt details whereof are as under:-

S. No.	Particular	Amount (Rs. in Lakhs)
1.	Total Consideration for Land	19026600.00
2.	Stamp Duty	932303.40
3.	Registration Fees	190266.00
4.	Challan against Section 25	N.A
	Total	2,01,49,169.40

7.2. Building & Civil Works:-

As per information provided by the party, the built-up / constructed area for proposed Building would be as under: -

S. No.	Particular	Area (Sq. M)
1	Proposed Shed	1858.74
	Total	1858.74

As per the prepared Drawing, proposed shed Built-up Area is.3408.00 Sq.mt. equivalent to 36670.08 sq.ft.

The estimated time to implement and complete the civil construction is 4 to 5 Month (120-150 days) from the date of IPO proceeds.

It is clarified that Environmental Clearance under the Environment Impact Assessment Notification, 2006 is not applicable to the Proposed Expansion.

Disclaimer:

We further declare that:-

- 1) In the preparation of the CE Certificate, we have relied on the information provided by the client.
- 2) The information furnished in this Certificate is true and correct to the best of our knowledge and belief.
- 3) We have no direct or indirect interest in the Unit.
- 4) We are neither the auditors to the owner of the property/ properties, nor their firm's associates, nor are we the statutory auditors to the branch from which the loan is proposed to be availed/ already availed.
- 5) This Certificate is prepared without any prejudice or bias to any person or institution.
- 6) This Certificate may be utilized for the purpose of the proposed IPO of the Company and can be relied upon by the Company, Book Running Lead Manager and Legal Advisor to the IPO.
- 7) This Certificate or an extract of the Certificate may be disclosed in the Company's Offer documents or submitted to the SEBI, Stock Exchange(s), RoC or any other authority, as may be required.
- 8) The Value is depend on technical specification and amenities to be provide if there is Change in Specification, area of Construction the Estimate of Proposed Construction may be Change.
- 9) The vendor is genuine, and the quotation is at the standard rate:
- 10) The vendor is in the construction line of business and the value quoted in the quotation is as per the industry standards.

PLACE: VADODARA

DATED: 06/08/2026.



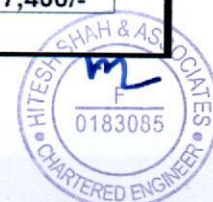
HITESH SHAH & ASSOCIATES

Hitesh Shah

HITESH SHAH 06/08
CHARTERED ENGINEER & VALUERS
F/0183085

**RICS**the mark of
property
professionalism
worldwide**HITESH SHAH
& ASSOCIATES****Annexure : 1****BARODA INFRASTRUCTURE****GROUP OF BARODA ROOFING INDUSTRIES**Manufacturer and Suppliers Pre. Engineering Building Structure(PEB), Prefabricated Structure, Industrial Sheds, Roofing sheet
Civil Work and All Type Industrial Fabrication workAddress: Survey No: 623, Bamangam - Nanafaliya Road, NH - 48, Vill: Bamangam, Ta: Karajan, Dist.: Vadodara.
Email: brd.infra623@gmail.com www.barodaroof.co.in Mo +91 7567800400, +91 9925010206**Proposal Offer**

Sr.	Particulars	Unit	Qty	Rate	Amount
1.	Industrial Shed Civil Work as per Given Detail Below. Shed Size: (80 x 250 Feet)	Sq. feet	20000	610/-	122,00,000/-
	Colum Foundation Total 9' feet Height) as per structural Drawing.				
	Colum Foundation as per structural Drawing.				
	Tai Beam for Colum Foundation Tai Support (9" x 14" Inch.) as per structural Drawing.				
	Wall: (2+1) = 3 feet Height from NGL 9" Width Brick Wall Plaster Both Side.				
	Coping Beam for Colum Foundation Tai Support (9" x 4" Inch.) as per structural Drawing.				
	Flooring: Soil Filling + 63*90 Metal + Dust, 8 mm Steel 1 x 1 feet Square + RCC 5" Thick+ Trimix.				
2	RCC Road Surrounding: Soil Excavation&Levelling+150mm Metaling (63*90) +Dust, Roller Compacting+75mm PCC+8mm Steel (Single jail)300 c/c+150mm Thk RCC +Trimix Finishing as per structural drawing. (Soil filling including)	Sq. feet	12000 Sq. feet	215/-	25,80,000/-
3	7.5 Ton Crane Capacity Industrial Shed Structure Fabrication & Installation Work as per Given Detail. Shed Size: (80 x 250 x 30 feet Eave Height)	Sq. feet	20000	695/-	139,00,000/-
	7.5 Ton Crane Capacity Fabricated Structure (Colum, Rafter, and Crane Gentry Beam, Purling, Cross Bracing etc. With Fabrication, Painting and Installation With Material.				
	Colour Coated Roofing Sheet 0.5mm Thick x 1100 mm width with Fitting Charges.				
	21" Air Ventilator Turbo With 2 mm Thick Polycarbonate Base.				
	Skylight: Polycarbonate Sheet 2 mm Thick x 1100 mm Width x 3.5 Mtr Length.				
	Roofing Accessories: Corner, Ridge, Gable Flashing, PVC Pipe, Etc. with Fitting Charges.				
	Canopy: 6 x 18 feet Width Canopy for Opening Frame with installation.				
4.	Construction of new wall and repair work, Parking Civil Foundation and other work				12,50,000/-
	Basic Civil & Structure Cost				2,99,30,000/-
	GST 18%				53,87,400/-
	Total Amount				3,53,17,400/-



PHOTOGRAPHS OF THE PROPERTY





BARODA INFRASTRUCTURE

GROUP OF BARODA ROOFING INDUSTRIES

Manufacturer and Suppliers Pre. Engineering Building Structure(PEB), Prefabricated Structure, Industrial Sheds, Roofing sheet Civil Work and All Type Industrial Fabrication work

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Proposal Offer - Quotation

Quot. No: BI 091

Date:05/07/2026

M/S.

MTE STRUCTURES LIMITED

Plot No 1063

Manjusar Savli,Vadodara

Gujarat

Pin Code: 391775

Sub: Offer for 7.5 Ton Crane Capacity MS Fabricated (PEB Type) Shed Structure & Civil Work with Sheet Installation Work as per Given Detail Below, at your MANJUSAR Unit.

Dear Sir,

Mr. Hiren Bhai

With reference to discussed with at you, we are pleased to submit our proposal for the Similar Items & charges. **(Approx Shed size 80 x 250 feet x 24 feet Crane 30 feet Eave Height).**

We trust you will find our proposal in line with your requirement. If you have any queries, Please feel free to call us. Thanking you & assuring you our best attention at all times, we remain.

We hope that you will find it satisfactory and in line with your requirement. We take the pleasure to thank you in advance for all your kind cooperation extended to us and assure you of our best services at all times. We are looking forward towards a long-term business relationship with your esteemed organization.

Yours Faithfully

BARODA INFRASTRUCTURE



ANIL PATEL

BUILDING DESCRIPTION: Factory Building

Total No. of Buildings	01 Nos.
Shed Area	80 x 250 feet x 30 feet Eave Height = 20000 SQFT
Total Area	20000 SQFT

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	Flooring: Soil Filling + 63*90 Metal + Dust, 8 mm Steel 1 x 1 feet Square + RCC 5" Thick+ Trimix.				
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	Colour Coated Roofing Sheet 0.5mm Thick x 1100 mm width with Fitting Charges.				
	21" Air Ventilator Turbo With 2 mm Thick Polycarbonate Base.				
	Skylight: Polycarbonate Sheet 2 mm Thick x 1100 mm Width x 3.5 Mtr Length.				
	Roofing Accessories: Corner, Ridge, Gable Flashing, PVC Pipe, Etc. with Fitting Charges.				
	Canopy: 6 x 18 feet Width Canopy for Opening Frame with installation.				
4.	Construction of new wall and repair work, Parking Civil Foundation and other work				12,50,000/-
	Basic Civil & Structure Cost				2,99,30,000/-
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Taxes and Duties: as per rules 18 % GST rate is applicable.

Compilation Period: 120 to 150 days.

Building Parameter

1	Frame Type & Width Module	Clear Span 1 Nos @ 80 Feet.
2	Building Type	Structure steel Building
3	Width	80 Feet o/o.
4	Length	250 Feet o/o.
6	Eave height	30 Feet FFL.
7	Centre height	35 Feet FFL.
8	Crane Height	24 Feet <u>(Crane Sq. bar, Hoist Extra)</u>
9	Roof slope	1 in 10
10	Bay spacing	As per Design 6 Nos.
11	End Wall Bay spacing	As per Design 6 Nos.

Structure Building Material:

1	Primary Structure (Colum) 10 Ton	HR/CR Plate Minimum 5 mm Thk.
2	Primary Structure (Rafter)	HR/CR Plate Minimum 5 mm Thk.
3	Secondary Support Colum	HR/CR Plate Minimum 5 mm Thk.
4	Base / Top Plate	HR/CR Plate Minimum 5 mm Thk.
5	Secondary Structure (Purling)	"Z: and "C" Section 1.8 to 2 mm Thk.
6	Crane Structure	HR/CR Plate Minimum 5 mm Thk.
7	Bracing	100*100* 4 mm Box Pipe as per Drawing.
8	Fastener	As Per Drawing
9	Paint	Sand Blasting + 2 Coat DTP Paint Before Erection. (80 DFT)
10	Top Roof Sheet	0.50 mm Thk PPGL AZ-150 (JSW/TATA) Sheet.
11	Wall Cladding Sheet	0.50 mm Thk PPGL (JSW/TATA) Sheet. (above 8 Feet Wall)



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12	Partition Wall Sheet	N/A
13	Anchor Bolt	As per Requirement

Standard Building Accessories

1	Roofing Accessories	Designable 0.50 mm Thick Colour Coated Material.
2	Air ventilator Turbo	21" Aluminum With Polycarbonate Base.
3	Skylight Sheet	2 mm Thk x 1100 mm Width x 3.5 Mtr Length Polycarbonate Sheet.
4	Canopy	8 feet Length Canopy all Opening Frame weather Protection.
5	Rolling Shutter	N/A
6	Sliding Gate	N/A

EXTRA CIVIL WORK DESCRIPTION

1	Crane Sq. Bar/Hoist	N/A.(Extra)
2	Tubwell / Boring	N/A.(Extra)
3	Electrical / Plumbing	N/A.(Extra)
4	Furniture / Interior (Grill/POP etc.)	N/A.(Extra)
5	Wall Paint / Putty	N/A.(Extra)

DESIGN LOADS:

1	Dead Load (KN/ M ²)	0.15 (KN/ M ²)
2	Live Load (KN/ M ²)	0.57 (KN/ M ²)
3	Seismic Zone	III
4	Wind Speed (m / sec)	39 m/sec
5	Colletal Load (Rafter)	0.00 (KN/ M ²)
6	Colletal Load (Purling)	0.00 (KN/ M ²)
7	Mezzanine Load (KN/ M ²)	N/A
8	Solar Load (KN/ M ²)	0.20 (KN/ M ²)
9	Crane Load (MT)	7.5 Ton

Design Criteria:

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- Frame Members are design in Accordance with 1989 (9th) edition of the AISC Manual of steel Construction allowable Stress Design or as per IS 800: 2007 Code.
- Cold Formed Members are design in accordance with AISI (2002) Cold formed steel Design Manual or IS Code.
- Wind Application as per IS 875-1987 Part – 3.
- All Welding is done in accordance with the AWS 2015. Structural welding Code.
- Manufacturing dimension tolerance are in accordance with MBMA.

Civil Building Material

- Cement: - OPC / PPC Any Brand. (Basic Price 300/- Per Bag)
- Steel: - Fe-415 / 500 Grade any Brand. (Basic Price 55/- Per Kgs)
- Sand: - Local River as Possible Nearest. (Basic Price 750/- Per Ton)
- Bricks: - Preferable 9" x 4". (Basic Price 8/- Per Nos)
- Kapchi / Grit: - Sevaliya. (Basic Price 900/- Per Ton)

STEEL Structure Building Material

- Steel (ISMC/ISMB): - ISI Grade Any Brand. (Basic Price 58/- Per Kgs)
- Steel (Plate): - - ISI Grade Any Brand. (Basic Price 68/- Per Kgs)
- Steel (Pipe): - - ISI Grade Any Brand. (Basic Price 68/- Per Kgs)
- PPGI Colour Coated Sheet: JSW Brand 0.50 mm Thk (Basic Prices 420/- Per RNMTR)

The assumptions are as follows:

- Offer Valid 4 months Only.
- The client must provide proper approach to construction site.
- Space for storage of Building material within the site is to be provided by client free of cost.
- Client source of power supply must be safe & water source should be hygienic.
- Disposal area / location for empty paint drums to be provided by client in any.
- Prices are for normal working conditions with respect to law & order situation.
- Any other specific requirements will have additional cost impact.
- Delay due to rains or any other natural calamity is not factored in the schedule.
- Space for Labour camp to be provided by client near to site free of cost near or within the site.
- Cranes/ Hydra will be placed from inside the building for the erection works. Crane/Hydra should be able to move inside the entire building without any obstruction.
- However, if there is any change in Sales Tax, Excise Duty and any New Statutory Levies introduced by Government (State and Central) at the time of shipment, such additional charges are to be borne by the Buyer as per actual..m



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- However, if there is any dispute subject to "VADODARA" Jurisdiction.

PAYMENT TERMS: Payment by the Buyer shall be made as follows.

CIVIL WORK Payment Terms

- 10% Advance along with purchase order.
- 20% after Start Culum Foundation Civil Work Level.
- 30% Complete Plinth Level.
- 20% RCC Flooring Level.
- 10% Wall Plaster Complete Level.
- 10% balance amount will be release after compilation our Works.

PAYMENT TERMS: Payment by the Buyer shall be made as follows.

STRUCTURE WORK Payment Terms

- 10% Advance along with purchase order.
- 20% Raw Material Inspection Level in our Work shop.
- 30% Primary / Secondary Material Dispatch Level.
- 20% Roof Sheet Material Dispatch Level.
- 20% balance amount will be release after Total Supply Works.

Thanks & Regards,



ANIL PATEL

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