

Date: 27/07/2026

To,

The Board of Directors
MTE Structures Limited
Plot No 1063, Canal Road,
Savli, Manjusar,
Vadodara - 391775, Gujarat ("Company")

Sub: Proposed initial public offering of equity shares of face value of ₹ [•] each (the "Equity Shares") of [MTE Structures] (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Ma'am/Sir,

I, Dhruv Vaidya, confirm that I am duly registered as Chartered Engineer with the Institution of Engineers (India) (Membership Registration No. AM-3045261, copy of the membership certificate is attached herewith as **Schedule I**). Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

I have been engaged by the Company to carry out an independent verification for certifying certain information identified in **Annexure A** hereto, to be included (in part or full) in the Red Herring Prospectus ("**RHP**") and the prospectus ("**Prospectus**") filed in relation to the Offer (collectively, the "**Offer Documents**") (in connection with the Fresh Issue) as well as in other documents and material in relation to the issue, including but not limited to, in any publicity or marketing materials, research reports, presentations or press releases or media releases or any other material published or filed by the Company. The information identified in **Annexure A** covers amongst other things, the production capacities and capacity utilization at the Company's manufacturing facilities for the specified periods.

Based on my independent review of the records/documents related to plant and machinery including fixed asset register, invoices presented, material approvals, licenses obtained, presented to me by the management of the Company, records for production, personal visits to the manufacturing facilities, management representations and necessary procedures carried out by me, I hereby certify that the information identified in **Annexure A** hereto, duly initialed by me, is true, correct, accurate and not misleading as on the date hereof.

Annexure B provides detailed information about the company's existing plant and machinery.

I also consent to the references to include me as "Independent Chartered Engineer" under any sections included in the Offer Documents in connection with the Fresh Issue and references to me as an "Expert" as required under Section 26 of the Companies Act, 2013 ("**Act**") read with the SEBI ICDR Regulations and as defined under Section 2(38) of the Act to the extent and in my capacity as an independent chartered engineer and in respect of the information contained in this certificate included in the Offer Documents.

Further, I hereby consent to the contents of this certificate (including the annexure hereto) or any extracts thereof being used in the Offer Documents, and reference(s) thereto being included in the Offer Documents.



Ref. No. MSL/CE/2026/01 dated 27/07/2026

Page 1 of 4

I hereby confirm that this certificate does not contain any untrue statement as to any material fact and does not omit to state any material fact necessary to make the statements made herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I am independent and have not been engaged in or interested in the formation or promotion or management of the Company. Further, I am not in any way connected with the Company, its subsidiaries, its promoters, or directors.

Further, I undertake to immediately inform the Company and the Book Running Lead Managers in writing of any changes or qualifications or any material developments in respect of the matters covered in this certificate (including the annexure and schedule hereto) until the date when the Equity Shares allotted pursuant to the Fresh Issue commence trading on the Stock Exchanges. In the absence of any such written communication from me, the above information contained in the Offer Documents and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares allotted pursuant to the Fresh Issue commence trading on the Stock Exchanges. The following information in relation to me may be disclosed in the Offer Documents:

Name: Dhruv Vaidya

Address: SF-2 & 21, Shree Siddheshwar Hub, B/s. Pancham Elite, Khodiyarnagar Road, New VIP Road, Vadodara, PIN Code: 390019, Gujarat, India.

Telephone Number: 8347437081

E-mail: dmvaiddyaassociates@gmail.com

Registration Number: AM-3045261

I hereby authorize you to deliver this letter to the Securities and Exchange Board of India, the Stock Exchanges, the Registrar of Companies, or any other governmental or regulatory authority as may be required and for the purpose of any defense that the Book Running Lead Managers may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

I agree to keep the information regarding the proposed Fresh Issue and the contents of this certificate granted by me strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.



ANNEXURE A

A. MTE Structures Limited -

The Company undertakes the manufacturing operations from their plant premises located at Plot No 1063, Canal Road, Savli, Manjusar, Vadodara — 391775, Gujarat & vendor premises.

Following products related to Solar System Structures at their manufacturing facilities:-

1. Roof Systems: Flat Roof Systems, Pitched Roof Systems, NPC Clamps
2. Ground Mounted Systems: Fixed Tilt Systems, Seasonal Tilt Systems, Agrovoltic Structure

The following tables set forth the installed capacity of the above-mentioned products in the respective periods mentioned below:

Sr. no.	Financial Year	Installed Capacity (in MT)	Actual Production (in MT)	Capacity Utilization (%)
1	Fiscal Year 2027 (Till 30/06/2026)	42,000	7,556	71.95%*
2	Fiscal Year 2026	30,000	22,283	74.28%
3	Fiscal Year 2025	22,300	16,769	75.20%
4	Fiscal Year 2024	16,800	12,580	74.88%
5	Fiscal Year 2023	9,600	7,023	73.16%

*Annualised Basis

[Handwritten Signature]



ANNEXURE B

Sr. No.	Type of Machine/Facility	Specifications	Quantity	Usage
1	Roll Forming Machine	Cold-forming profiles like C, U, and Hat sections from metal coils	10	Manufacturing structural members like C-lip, Hat Purlins
2	Aluminium Cutting Machine	Cutting aluminium bars, pipes, and profiles to required length	4	Aluminium section cutting (within machine capacity)
3	Press Machine	Hydraulic pressing, punching and cutting	10	Punching holes and forming small parts in solar structures
4	Chap saw Machine	Cold saw machine for straight and angled cutting of metal sections	4	Cutting raw material like channels and tubes
5	Hand Drilling Machine	Manual, portable drilling on metal surfaces	5	Drilling holes in structural parts manually
6	Grinding Machine	Surface grinding and edge finishing	15	Deburring and finishing sharp edges
7	Welding Machine	MIG and Spot welding capability	7	Joining structural frames and brackets
8	Overhead Crane	Material lifting and shifting within shop floor	5	Moving heavy beams and structural parts
9	Air Compressor	Compressed air generation for pneumatic tools	4	Operating air tools and cleaning machinery
10	Pillar Drilling Machine	Stationary, vertical drilling on metal profiles	5	Precise drilling on steel/aluminium members
11	Hydra	Hydraulic crane for lifting and shifting loads	2	Shifting structural members within the plant
12	Surface Grinder	Flat surface grinding and die/tool polishing	1	Finishing tools/dies used for forming or punching

[Handwritten Signature]

