CORPORATE INDENTITY NUMBER (CIN) U28994GJ2020PLC117076

MTE STRUCTURES LIMITED

6th (SIXTH) ANNUAL REPORTS FOR THE PERIOD

2025 - 2026

Corporate Information

BOARD OF DIRECTORS

Mr. Hiren Arvindbhai Patel	Managing Director
Mr. Janak Bharatbhai Amin	Wholetime Director
Mr. Tejas Rameshbhai Patel	Wholetime Director
Mr. Bipinkumar Sureshbhai Thakkar	Independent Director
Mrs. Bhavikaben Jitendrakumar Patel	Independent Director
Mrs. Mamta Kalra	Independent Director

COMPANY SECRETARY

Mrs. Jinal Bhavik Shah

CHIEF FINANCIAL OFFICER

Mr. Vraj Kamlesh Patel

STATUTORY AUDITORS

M/s. O.P Rathi & Co. (FRN: 108718W)
Chartered Accountants
Vadodara

REGISTERED OFFICE

Plot No. 1063, Canal Road,
Savli, Manjusar Road,
Vadodara – 391775, Gujarat

MTE STRUCTURES LIMITED

NOTICE

NOTICE IS HEREBY GIVEN THAT the 6th **(Sixth)** Annual General Meeting of Members of **MTE Structures Limited** will be held on Friday, 11th day of September, 2026 at 4.00 p.m. at its Registered Office of the Company at Plot No. 1063, Canal Road, Savli, Manjusar Road, Vadodara – 391775, Gujarat to transact following Ordinary and Special Business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company for the year period on March 31, 2026 and Reports of Directors and Auditors thereon.

2. To appoint Director in place of Mr. Tejaskumar Patel, who retires by rotation, and being eligible offers him-self for re-appointment.

SPECIAL BUSINESS :

3. To consider and if thought fit, to pass with or without modification, following Resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. J. B. Mistry & Co., as the Cost Auditors of the Company, for the conduct of the audit of the cost records of the Company for the financial year 2026-27, be paid a remuneration of Rs. 40,000/- (Rupees Forty Thousand Only) plus Service Tax and Out of Pocket Expenses incurred by them in connection with the Cost Audit of the records of the Company and to submit requisite Cost Auditor report to the Board of Directors of the Company be and hereby ratify and confirmed."

By Order of the Board of Directors
MTE Structures Limited

Hiren Arvindbhai Patel
Managing Director
DIN 08257401

Place: Baroda
Date: 03.08.2026
Registered Office:
Plot No. 1063, Canal Road,
Savli Manjusar Road,
Vadodara – 391775, Gujarat

NOTES: 1. A member entitled to attend and vote at the meeting is also entitled to appoint proxy to attend and vote instead of himself in a poll only and proxy need not be a member of the company.

2. The instrument appointing proxy must be lodged with the company at least 48 hours before the time at which the meeting is scheduled to be held.
3. Members are requested to notify immediately change in their address to the company.
4. The explanatory statement, as required under Section 102 of the Company Act, 2013, setting out all material facts relating to the Special Businesses are attached herewith.

Explanatory statement, as required under Section 102 of the Company Act, 2013

Item No. 3:

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, the Company is required to get its cost records audited from a qualified Cost Accountant.

The Board at its meeting held on 3rd August, 2026, on the recommendation of the Audit Committee, has approved the appointment and remuneration of M/s J. B. Mistry & Co., Cost Accountants as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2026-27 at a remuneration of Rs. 45000 (Rupees Fourty Five Thousand only) exclusive of applicable taxes and reimbursement of out-of-pocket expenses and other incidental expenses

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to Cost Auditor shall be ratified by the Members of the Company.

Accordingly, the Members are requested to ratify the remuneration payable to the Cost Auditor for audit of the cost records of the Company for the F.Y. 2026-27 as set out in the resolution for the aforesaid services to be rendered by Cost Auditor.

None of the Directors, Key Managerial Personnel and relatives thereof have any concern or interest, financial or otherwise, in resolution at Item No.3 of this Notice.

The Board of Directors recommends resolution at Item No. 3 of the Notice for approval by the Members by way of an Ordinary Resolution.

By Order of the Board of Directors
MTE Structures Limited

Hiren Arvindbhai Patel
Managing Director
DIN 08257401

Place: Baroda
Date: 03.08.2026
Registered Office:
Plot No. 1063, Canal Road,
Savli Manjusar Road,
Vadodara – 391775, Gujarat

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2025-26

To,
The Members of
The Members of MTE Structures Limited
(formerly known as MTE Structures Private Limited)

Your Directors are pleased to present the 6th Annual report together with the Audited Financial Statements and Auditors' Report for the financial year ended 31st March, 2026. Further, in compliance with the Companies Act, 2013, the Company has made all requisite disclosures in this Board report with the objective of accountability and transparency in its operations to make you aware about performance and future perspectives of the Company.

1. FINANCIAL SUMMARY

(Rs. in Million)

PARTICULARS	Standalone	
	As at the end of the current reporting period (2025-26)	As at the end of the current reporting period (2024-25)
Total Revenue	2,492.11	1944.44
Total Expenses	2207.01	1787.89
Profit or Loss before Tax	285.10	156.55
Prior Period Expenses	(3.70)	(0.91)
Less: Provision for Tax / Tax Paid	50.48	24.53
Profit or Loss After Tax	238.32	132.92

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The company has made a total revenue of Rs. 2492.11 million (previous year Rs. 1944.44 million) for the year 2025-26. Profit before Tax stands at Rs. 285.10 million (Previous year Rs. 156.55 million) and the net profit is Rs. 238.32 million as against Rs132.92 million during the previous year. The sales turnover and Net Profit were higher as comparing with the previous year mainly due to volume growth during the year under review. With expected demand on account of growth in renewable energy and other industrial products, we expect that the same will ultimately increase the business quantum of the industry. Our company expects to benefit in terms of business growth and the management is hopeful of better performance in the coming years.

3. EXTRACT OF ANNUAL RETURN.

In accordance with Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, Interested parties can access the copy of Annual Returns from the website of the company at www.mtegroup.in.

4. CHANGE(S) IN THE NATURE OF BUSINESS:

There is no change in the business of the company or in the nature of business carried on by them during the Financial Year 2025-26.

5. DIVIDEND

To Conserve resources, Board of Directors do not recommend any final dividend for the FY 2025-26 for the different classes of shares of the Company.

6. TRANSFER TO RESERVES

No amount has been transferred to any reserve during the financial year 2025-26.

7. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future. Therefore, the provisions relating to disclosure of details of material orders are not applicable to the Company.

9. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture, or Associate Company during the year under review.

10. PUBLIC DEPOSITS:

The Company has neither accepted nor renewed any Public Deposits during the year under review.

11. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

12. AUDITORS:

O.P. Rathi & Co., Chartered Accountants, Vadodara, has been appointed as Statutory Auditors of the Company at 5th Annual General Meetig to hold office upto the conclusion of 10th Annual General Meeting.

O.P. Rathi & Co., Chartered Accountants, Vadodara have confirmed their eligibility under Section 141 of the Companies Act, 2013 and Rules made there under. As required under the Companies Act, no ratification is required for their appointment.

The Notes on financial statement referred to in the Auditors' Report are self–explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, or adverse remark.

13. SHARE CAPITAL

During the F.Y. 2025-26 the company has increased its Authorized share capital from Rs. 16,00,00,000 (1,60,00,000 equity shares of Rs. 10 each) to Rs. 17,00,00,000 (1,70,00,000 equity shares of Rs. 10 each) on 18th December, 2025. Total paid-up share capital is Rs. 12,90,00,000, comprising 1,29,00,000 equity shares of ₹10 each, fully paid up, as at 31 March 2026.

A. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

B. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

C. BONUS SHARES

The Company has not issued any Bonus Shares during the year under review.

D. EMPLOYEE STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

14. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

During the year under review, the Company was required to spend an amount of Rs. 17,05,607 towards CSR activities in accordance with Section 135 of the Companies Act, 2013.

Due to delay in finalization of appropriate project, Company did not spent any amount on CSR during the year. In compliance with Section 135(5) of the Act, the Company transferred the unspent amount of Rs. 17,05,556 to the Indian Institute of Technology Gandhinagar, a Fund specified in Schedule VII of the Companies Act, 2013 as on 23rd July,2026 within the prescribed time period of six months from the end of the financial year.

The report on CSR activities is annexed as Annexure- I and forms part of this Report.

15. DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Directors of your Company are well experienced with expertise in their respective fields of technical, finance, strategic and operational management and administration. None of the Directors of your Company are disqualified under the provisions of Section 164(2)(a) and (b) of the Act. During the period under review, no Non-Executive Director of your Company had any pecuniary relationship or transactions with the Company except as stated in this Report and in the Notes to the Financial Statements.

Mr. Tejaskumar Patel, Executive and non-Independent Director, is retiring by rotation and being eligible, has offered himself for re-appointment at the ensuing Annual General Meeting. Your Board recommend his appointment.

As required under the provisions of Section 203, of the Companies Act, 2013, Mr. Hiren Arvindbhai Patel, Managing Director, Mr. Janak Bharatbhai Amin and Mr. Tejas Rameshbhai Patel wholetime Executive Director, Mr. Vraj Kamlesh Patel, Chief Financial Officer, and Mrs. Jinal Bhavik Shah, Company Secretary are the Key Managerial Personnel of your Company as on the date of this Report.

The Nomination and Remuneration Committee has formulated the Policy relating to the appointment and remuneration of the Directors of your Company, laying down criteria for

determining qualification, positive attributes, independence of directors, etc. The Policy is available on the Company's website: www.mtegroup.in

Change in Directorate

During the year under review, Mr. Bipinkumar Sureshbhai Thakkar, Mrs. Bhavikaben Jitendrakumar Patel and Mrs. Mamta Kalra were appointed as an Independent Director at the Annual General Meeting who were appointed as additional directors on 19th March, 2025.

Committees Of The Board

The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by Members of the Board.

The Board of Directors have constituted the following Committees:

AUDIT COMMITTEE

Composition

Name of Director	Category	Designation	No. of Meeting Attended
Mr. Bipinkumar Sureshbhai Thakkar	Independent Director	Chairman	4
Mrs. Mamta Kalra	Independent Director	Member	4
Mrs. Bhavikaben Jitendrakumar Patel	Independent Director	Member	4
Mr. Janak Bharatbhai Amin	Wholetime Director	Member	4

Audit Committee meeting

Date of Meeting	Total Number of Members	Member Attended
02/08/2025	4	4
16/09/2025	4	4
31/10/2025	4	4
05/02/2026	4	4

Nomination and Remuneration Committee

Composition

Name of Director	Category	Designation	No. of Meeting Attended
Mrs. Mamta Kalra	Independent Director	Chairperson	1
Mr. Bipinkumar Sureshbhai Thakkar	Independent Director	Member	1
Mrs. Bhavikaben Jitendrakumar Patel	Independent Director	Member	1

One Meeting of Nomination and Remuneration Committee was held on 28/07/2025.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Composition

Name of Director	Category	Designation	No. of Meeting Attended
Mrs. Bhavikaben Jitendrakumar Patel	Independent Director	Chairman	0
Mrs. Mamta Kalra	Independent Director	Member	0

Mr. Bipinkumar Sureshbhai Thakkar	Independent Director	Member	0
Mr. Tejas Rameshbhai Patel	Wholetime Director	Member	0

There was no Meeting of Nomination and Remuneration Committee during the year.

16. MEETINGS OF THE BOARD

During the year under review, **13 Board Meetings** were held and the intervening gap between the meetings did not exceed the period prescribed under the Companies Act, 2013.

Sr. No.	Date of Board Meeting	Total Number of Directors as on the date of Board Meeting	Attendance	
			No. of Directors attended	% of Attendance
1	16/05/2025	6	5	83.33
2	17/07/2025	6	4	66.67
3	28/07/2025	6	4	66.67
4	02/08/2025	6	6	100
5	12/09/2025	6	4	66.67
6	16/09/2025	6	4	66.67
7	28/10/2025	6	3	50.00
8	31/10/2025	6	4	66.67
9	10/12/2025	6	3	50.00
10	05/02/2026	6	4	66.67
11	16/02/2026	6	3	50.00
12	19/02/2026	6	4	66.67
13	18/03/2026	6	3	50.00

ATTENDANCE OF DIRECTORS:

Sr. No.	Name of director	Board Meetings		
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance
1.	Mr. Hiren Arvindbhai Patel	13	13	100%
2.	Mr. Janak Bharatbhai Amin	13	13	100%
3.	Mr. Tejas Rameshbhai Patel	13	13	100%
4.	Mr. Bipinkumar Sureshbhai Thakkar,	13	3	23.08%

5	Mrs. Bhavikaben Jitendrakumar Patel	13	3	23.08%
6	Mrs. Mamta Kalra	13	3	23.08%

17. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors under Section 149(7) of the Companies Act, 2013, confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and the Rules made thereunder.

18. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

In accordance with the provisions of Section 178 of the Companies Act, 2013, the Company was required to formulate a policy on appointment and remuneration of Directors, Key Managerial Personnel and other employees. The Nomination and Remuneration Committee was constituted, and the policy was subsequently adopted by the Board of Directors on 16th May,2025 and is available on www.mtegroup.in

The Company affirms that the remuneration of Key Managerial Personnel and other employees of the Company is as per the remuneration policy of the Company.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, are given in the notes to the Financial Statements.

20. REPORTING OF FRAUDS

There have been no frauds reported under sub-section (12) of Section 143 of the Companies Act, 2013, during the financial year under review, to the Audit Committee or the Board of Directors.

21. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETING

The Directors of your Company confirm that the applicable Secretarial Standards prescribed for the Board and General Meetings by the Institute of Company Secretaries of India and notified by the Central Government have been complied with during the financial year under review. The Company has also voluntarily adopted other applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

23. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition &Redressal) Act, 2013 read with rules made thereunder, your Company has constituted Internal Complaints Committee which is responsible for redressal of complaints related to sexual harassment. During the year under review, there were no complaints pertaining to sexual harassment.

The Company is committed to a safe, inclusive workplace where everyone feels respected and empowered. Your company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention,

Prohibition and Redressal) Act, 2013. The Company has not received any complaints of sexual harassment during the year. Hence, no complaints were pending as on date.

24. Statement that the company has complied with Maternity Benefit Act.

The Company confirms that it has followed the Maternity Benefit Act, 1961. All eligible women employees received the required benefits, including paid leave, continued salary and service, and post-maternity support like nursing breaks and flexible work options.

Number of employees as on the closure of financial year
Female: 6
Male: 111
Transgender: 0

25. RELATED PARTY TRANSACTIONS

During the Financial year 2025-26 there are related party transactions under section 188 of the Companies Act 2013 and all are at arm's length basis. A detail of the related party transactions as per section 188 are disclosed and approved at next board meeting.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

Energy conservation measures taken during the year include the following:

- Monitoring closely high energy consuming equipment.
- Installation of capacitors bank for achieving optimum power factor.
- Use of LED lights for factory lighting thereby achieving overall reduction in energy consumption.
- Optimum uses of compressors & monitoring air losses
- Impact of the above measures for reduction of energy consumption and consequent impact on the cost of production of goods. Saving in fuel cost was achieved.

B. Technology Absorption:

- The Company is using Latest technology for manufacturing of the products and same has been fully absorbed.
- The Company is continuously improving its quality and installed Latest Equipments and new Testing & Measuring Equipments.

C. Foreign Exchange earnings and Outgo

Foreign Exchange earnings Rs. 288720000

Foreign Exchange Outgo Rs.14760000

27. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provision of Section 134(5) of Companies Act, 2013 the Board hereby submits its responsibility statement: -

a) In the preparation of the Annual Accounts for the year ended on 31st March 2025, the applicable Accounting Standards have been followed, along with proper explanation related to material departures.

b) Accounting Policies have been consistently applied. The judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of

the Company as on 31st March 2026 and the profit and loss of the Company for the accounting year ended on that date.

c) Proper and sufficient care for maintenance of adequate accounting records has been taken in accordance with the provisions of the Act so as to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

d) The annual accounts have been prepared on a going concern basis; and

e) The Directors had laid down internal financial control to be followed by the company and those internal financial controls are adequate and were operating effectively.

f) The Directors had devised proper system to ensure compliance with provision of all applicable laws and that such system was adequate and operating effectively.

28. PARTICULARS OF EMPLOYEES

None of the employees who have worked throughout the year, or a part of the financial year were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

29. RISK MANAGEMENT:

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's risk management is embedded in the business processes. Your company has identified the certain risk like price risk, uncertain global economic environment, interest rate, human resource, competition, compliance and industrial health and safety risk and also planned to manage such risk by adopting best management practice.

30. A disclosure, as to whether maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 , is required by the Company and accordingly such accounts and records are made and maintained.

Your Company has maintained cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

Your Company has appointed M/s. J.B. MISTRI & Co, Cost Accountants as the Cost Auditors of the Company.

31. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year

There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.

32. The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof

There was no instance of onetime settlement with any Bank or Financial Institution.

33. Acknowledgement:

Your directors would like to express their appreciation for the assistance and co-operation received from the Banks, and statutory authorities and other agencies associated with the Company during the period under review. Your directors place on records their appreciation for the wholehearted and continued support extended by the employees of the Company.

On behalf of the Board of the
For MTE Structures Limited

Hiren A. Patel
Chairman and Managing Director
DIN: 08257401

Registered Office:
Plot No 1063, Canal Road
Savli Manjusar Road,
Vadodara - 391775, Gujarat
Date : 03.08.2026

Annual Report on Corporate Social Responsibility Activities for year ended 31st March, 2026

[Pursuant to section 135 of the Companies Act, 2013 read with Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended)]

1) Brief outline on CSR Policy of the Company:

The Company follows community development strategy with initiatives interlinked to its long term objectives for sustainable development. Its business and economic growth has always been underlined/ complimented by adherence to environmental preservation, societal upliftment and financial prudence. The contributions by the Company in the field of corporate social responsibility fall within the broad framework of Schedule VII to the Companies Act, 2013 which inter alia include wide range of areas aligned to national priorities and sustainable development such as education, healthcare, sustainable livelihood, women empowerment, rural and infrastructure development, environment protection, supporting widows/ dependents of martyrs of armed forces and promotion of art, culture & sports, epitomizing a holistic approach to inclusive growth.

2) Composition of CSR Committee Your Company is not required to constitute CSR Committee.
3) Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company – Not Applicable

   Weblink for CSR Policy: www.mtegroup.in

4) Executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub rule (3) of rule 8, if applicable: Not Applicable

5)
   (a) Average net profit of the company as per sub-section 5 of section 135: Rs. 85277794
   (b) Two percent of average net profit of the company as per sub-section 5 of section 135: Rs,. 1705555.88
   (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: Nil
   (d) Amount required to be set off for the financial year, if any: Nil
   (e) Total CSR obligation for the financial year [(b)+(c)- (d)].: Rs. 1705555.88

6)
(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Nil
(b) Amount spent in Administrative Overheads: NIL
(c) Amount spent on Impact Assessment, if applicable: Not Applicable
(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: NIL
(e) CSR amount spent or unspent for the Financial Year:

(f)

Total Amount Spent for the Financial Year. (Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub¬section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount. Rs.	Date of transfer.
NIL	NIL	NIL	IIT, Gandhinagar	1705555.88	23/07/2026

(g) Excess amount for set off, if any:

Sr. Nos.	Particular	Amount (Rs)
(i)	Two percent of average net profit of the company as per sub section (5) of section 135 (After set off previous years excess CSR spent expenditure)	1705555.88
(ii)	Total amount spent for the Financial Year	1705555.88
(iii)	Excess amount spent for the Financial Year [(ii) – (i)]	0
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous Financial Years, if any	0
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0

7) Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: Not Applicable

8) Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9) Specify the reason(s), if the company has failed to spend two percent of the average net profit as per sub-section(5) of section 135: Not Applicable

The Company has spent towards Corporate Social Responsibility as in accordance with the Companies Act, 2013 including rules made thereunder and as per Corporate Social Responsibility policy.

On behalf of the Board of the
For MTE Structures Limited

Hiren A. Patel
Chairman and Managing Director
DIN: 08257401

Registered Office:
Plot No 1063, Canal Road
Savli Manjusar Road,
Vadodara - 391775, Gujarat
Date : 03.08.2026

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Preamble:

Corporate Social Responsibility is a sense of responsibility of the company towards the community and environment both ecological and social. It is a commitment of the company towards enriching lives of local community and the society at large in which it operates.

This Corporate Social Responsibility Policy comprises of the Company's Philosophy of operating its business in a socially responsible way and improving and developing the wealth of the business with the intention to improve the society in which it operates as well as the local community.

2. OBJECTIVE:

In compliance with the prescribed legal framework of Section 135 read with Schedule VII and the CSR Rules, 2014, the Corporate Social Responsibility Committee of MTE Structure Limited is being constituted and the Corporate Social Responsibility Policy is being documented with the objective of:

We aim to embrace responsibility for the company's actions and encourage a positive impact through its activities on the environment, consumers, employees, communities, stakeholders and all other members in the public sphere who are also considered as stakeholders.

This Policy shall be framedand implemented by the Corporate Social Responsibility Committee, subject to approval by the Board with an objective to endeavor to reduce our impact on the environment through a commitment to continual improvement; and pay back to the society.

3. VISION OF THE COMPANY

We will take steps to understand how we can most effectively support the needs of the local community and implement initiatives accordingly.

- We recognize that we must integrate our business values and operations to meet the expectations of our stakeholders. They include customers, employees, investors, suppliers, the community and the environment.
- We recognize that our social, economic and environmental responsibilities to these stakeholders are integral to our business. We aim to demonstrate these responsibilities through our actions and within our corporate policies.
- We take seriously all feedback that we receive from our stakeholders and, where possible, maintain open dialogue to ensure that we fulfil the requirements outlined within this policy.
- We shall be open and honest in communicating our strategies, targets, performance and governance to our stakeholders in our continual commitment to sustainable development.
- The Corporate Social Responsibility Committee is responsible for the implementation of this policy and will make the necessary resources available to realise our corporate responsibilities. The responsibility for our performance on this policy rests with all employees throughout the company.

4. MISSION OF THE COMPANY:

Broad Guidelines of the Company to integrate the shareholders expectation to core activities and translate them into business opportunities possible.

- We shall ensure a high level of business performance while minimizing and effectively managing risk ensuring that we uphold the values of honesty, partnership and fairness in our relationships with all our stakeholders

- Our contracts will clearly set out the agreed terms, conditions and the basis of our relationship and will operate in a way that safeguards against unfair business practices

- We shall encourage suppliers and contractors to adopt responsible business policies and practices

- We shall encourage dialogue with local communities for mutual benefit

- We will register and resolve customer complaints in accordance with our standards of service.

- We shall support and encourage our employees to help local community organizations and activities in our region.

- We shall operate an equal opportunities policy for all present and potential future employees and will offer our employees clear and fair terms of employment and provide resources to enable their continual development

- We shall maintain a clear and fair employee remuneration policy.

- We shall provide safeguards to ensure that all employees of whatever nationality, color, race or religious belief are treated with respect and without sexual, physical or mental harassment

- We shall provide, and strive to maintain, a clean, healthy and safe working environment of work.

- We shall develop Environmental policies and objectives as part of the business planning cycle.

- We shall build a corporate culture of "doing the right thing" to offset the risks.

5. ACTIVITIES THAT CAN BE PURSUED BY THE COMPANY AS MENTIONED UNDER SCHEDULE VII OF THE COMPANIES ACT, 2013:

In accordance with Schedule VII to the Companies Act, 2013, activities relating to following may be

included by the Company in its Corporate Social Responsibility Policy:

(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set- up by the Central Government for the promotion of sanitation and making available safe drinking water;

(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

(iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to Clean Ganga Fund set- up by the Central Government for rejuvenation of river Ganga;

(v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

(vii) Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;

(viii) Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

(ix) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(x) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)

(xi) Rural development projects;

(xii) Slum area development.

(xiii) disaster management, including relief, rehabilitation and reconstruction activities

(xiv) Any other projects or activities approved by the Central Government pursuant to Section 135 of the Act, from time to time. Keeping in view of the spread of the novel COVID-2019 in India, spending of CSR funds for various activities related to COVID-2019 is an eligible CSR activity

Further, the Company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for CSR activities.
In the event where the Company makes any surplus or profit from pursuing its CSR projects/ programmes, these will not form part of the business profit (but will, instead, be carried forward to the following year/s as part of either the CSR corpus or as a supplement to the CSR budget.

For all contributions received from other companies/sources towards the CSR Corpus/Budget, the Company will claim CSR expenditure only for funds that are provided from its own resources.

6. IDENTIFICATION OF CSR PROJECTS:

CSR commitments communicate the nature and direction of the company's social and environmental activities, and consequently help others to recognize the Company as their own part. Hence, the CSR Committee shall undertake following activities for identifying a CSR project:

i. To add discussion and analysis of new set of risks into corporate decision-making.
ii. To represent issues within the corporation that watchdogs, NGOs and advocates represent within the society.
iii. To assess the organization's long-term and short-term needs.
iv. To help prioritize consideration of socially and environmentally friendly projects that might otherwise lack a corporate advocate.
v. To keep organization aware of major societal impacts even when a negative impact may not be immediate, and thus lessen liability.
vi. To positively influence decision making where societal impacts are maximized, whilst ensuring efforts are within a given budget.

7. LIST OF CSR PROJECTS TO BE UNDERTAKEN IN LINE WITH THOSE MENTIONED IN SCHEDULE VII OF THE COMPANIES ACT, 2013:

Sr. No.	CSR Projects or Activity Identified	Target Groups for which the Project is covered	Location of Projects to be undertaken	Amount Budget Project wise	Implementation Manner: Direct or through Implementing Agency*
1					
2					
	TOTAL				

* Details of Implementing Agency

Note:
The company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities

The amount allocated for the CSR projects, in every financial year, shall be at least two per cent. of the average net profits of the company made during the three immediately preceding financial years. *Explanation*. —for the purposes of this section "average net profit" shall be calculated in accordance with the provisions of section 198.

8. EXECUTION OF THE CSR PROJECTS:

The CSR Committee shall develop an Engagement Plan covering following aspects for successful implementation of identified CSR project:

1. To perform a scan of CSR commitments.
2. To hold discussions with major stakeholders
3. To create a working group to develop the commitments.
4. To prepare a preliminary draft
5. To consult affected stakeholders
6. To revise and publish commitments
7. To consider what is feasible within the budget.

9. CAPACITY BUILDING:

The Company acknowledges that capacity building involves motivation and encouragement from all stakeholders and their respective institutions to imbibe the core principles of sustainability and this can be achieved only by providing orientation programs, conducting periodic training, workshops in the diverse realms of sustainability. The trainings are done to widely disseminate the principles of CSR Sustainability but also to encourage the representations from diverse multi stakeholders to implement and practice responsible policies and procedures within their respective organizations.

10. DETERMINATION OF ALLOCABLE AMOUNT

a) The allocable amount for conducting CSR activities shall be computed in accordance with the provisions of Section 135 of the Companies Act, 2013 which states that at least 2% of average net profits made during immediately preceding 3 financial years, in pursuance with this CSR Policy. If the Company fails to spend the aforesaid amount, then the Board's Report prepared under section 134 of the Companies Act, shall specify the reasons for not spending the amount and transfer the same as specified under this Policy.

11. DETAILS OF SPENDING

At the end of every financial year during which the CSR activity was undertaken, the CSR Committee shall report to the Board regarding details of allocated amount spent in accordance with the provisions of Section 135 of the Companies Act, 2013.

Sr. No.	CSR Project or Activity Identified	Sector in which the Project is covered	Projects or Programs		Amount Budget Project wise	Actual Amount Spent		Cumulative Expenditure up to the Reporting period	Amount Spent; Direct or through Implementing Agency*
			Local area or other	State & District		Direct	Overheads		
1									
2									
	TOTAL								

* Details of Implementing Agency

Note: The Surplus arising out of the aforesaid Projects at the end of the financial year shall not form part of the business profits of the Company.

12. PROGRESS MONITORING:

a. The CSR Committee shall delegate the responsibility of monitoring to a person as authorized by it whether the policy as laid down is achieved as per the estimates, and it shall periodically supervise progress of the projects by obtaining progress report from such authorized person.

b. Responsibility statement of CSR Committee that implementation and monitoring is in compliance with objectives and policy.

13. REPORTING:

As in compliance with the requirements of the Act, the Board shall act on the principle of COREX i.e. comply or explain. Thus, it is duty of the Board to ensure that compliance as per the policy has been made.

Further, the Company shall disclose by way of notes to Statement of Profit & Loss, the amount of expenditure incurred on corporate social responsibility activities.

The Board's Report of the Company shall also include an Annual Report on CSR activities undertaken by the Company during the financial year.

14. DISCLOSURE

The CSR policy of the Company shall be disclosed in the Company's Annual Report.

15. AMENDMENT

The Corporate Social Responsibility Committee reserves its right to amend or modify this Policy in whole or in part, subject to approval by the Board, at any time consequent upon any amendment to applicable laws of land.

On behalf of the Board of the
For MTE Structures Limited

Hiren A. Patel
Chairman and Managing Director
DIN: 08257401

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